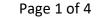
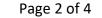
Long-Term Investment Research Framework Exercise Progress: 1 of 49 Steps Completed		Year that Dash was founded: First date Dash was traded: Ticker Symbol for Dash is: Block Time (Time to Create New Dash) is:
ryptocurrency Cho		Block Time (Time to Create New Dash) is.
STEPS 3-5: Dash Price	,Restrictions,Purpose,Your Opinion on Long Term Strategy:	Check this box when you understand Steps 3-5
Market Capitalization:	STEP 4: What is the Brief Purpose of Dash (What Problem is it Solving)?	
Dash Price:		
52 Week Low:		
52 Week High:		
Country of Origin:	STEP 5: What is Your Brief Opinion On the Long-Term Strategy of Dash?	
STEPS 6-17: Dash Sou	urces to Read/Review/Research and Stay on Top of:	Please click on the green cells below to mark each as Done or N/A
	urces to Read/Review/Research and Stay on Top of: ow to Select Done, Not Done or Not Applicable	Please click on the green cells below to mark each as Done or N/A
lick the Green Shaded Cells Bel TEP 6: Did yo	ow to Select Done, Not Done or Not Applicable ou sign up for Dash Google Alerts at alerts.google.com? Click me to go to alerts.google.com.	Please click on the green cells below to mark each as Done or N/A
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STEP 6: Did yo STEP 7: Did yo STEP 8: Did yo STEP 9: Using TEP 10: Have y TEP 11: (Option TEP 12: Option	ow to Select Done, Not Done or Not Applicable bu sign up for Dash Google Alerts at alerts.google.com? Click me to go to alerts.google.com. bu read the whitepaper for Dash? Click me to access the Dash whitepaper. bu sign up for Meetup.com meetings in your country for Dash? Click me to access local meetups in Twitter, have you followed official Dash Twitter feed? Click me to access Twitter to follow the offic you tried the product (meaning have you bought or sold fractions of or an entire Dash)? If not, plea the lesson in Part 2 of the course on how to buy Dash. Description of the course on how to buy Dash. Description of the course on the	icial Dash Twitter feed. ease /research Dash /research Dash
Click the Green Shaded Cells Bell STEP 6: Did yo STEP 7: Did yo STEP 8: Did yo STEP 9: Using FEP 10: Have y FEP 11: (Option FEP 13: (Option)	ow to Select Done, Not Done or Not Applicable ou sign up for Dash Google Alerts at alerts.google.com? Click me to go to alerts.google.com. ou read the whitepaper for Dash? Click me to access the Dash whitepaper. ou sign up for Meetup.com meetings in your country for Dash? Click me to access local meetups in Twitter, have you followed official Dash Twitter feed? Click me to access Twitter to follow the offic you tried the product (meaning have you bought or sold fractions of or an entire Dash)? If not, plea the lesson in Part 2 of the course on how to buy Dash. onal) Have you used Github.com to research Dash? Click me to access Github.com and read about/ onal) Have you used Reddit.com to research Dash? Click me to access Reddit.com and read about/ onal) Have you used YouTube to research Dash? Click me to access YouTube.com and read about/	n your country for Dash (if available). icial Dash Twitter feed. ease /research Dash /research Dash research Dash
Click the Green Shaded Cells Bell STEP 6: Did yo STEP 7: Did yo STEP 8: Did yo STEP 9: Using FEP 10: Have y FEP 11: (Option FEP 13: (Option FEP 14: Have y	ow to Select Done, Not Done or Not Applicable bu sign up for Dash Google Alerts at alerts.google.com? Click me to go to alerts.google.com. bu read the whitepaper for Dash? Click me to access the Dash whitepaper. bu sign up for Meetup.com meetings in your country for Dash? Click me to access local meetups in Twitter, have you followed official Dash Twitter feed? Click me to access Twitter to follow the offic you tried the product (meaning have you bought or sold fractions of or an entire Dash)? If not, plea the lesson in Part 2 of the course on how to buy Dash. Description of the course on how to buy Dash. Description of the course on the	n your country for Dash (if available). icial Dash Twitter feed. ease /research Dash research Dash psite for Dash

Optional: enter your thoughts in the space below on the change in search interest over the past 12 months. 2 Check this box when you understand Steps 18-21. **<u>STEP 18</u>**: What is Dash? This is similar to Step 4, with much more detail on the background of Dash. STEP 19: Why does Dash exist? **<u>STEP 20:</u>** What are the pros (positive attributes of) Dash ? **<u>STEP 21:</u>** What are the cons (negative attributes of) Dash ? \Box Check this box when finished with Steps 22-24. ers, Partners, Customers: STEP 22: What is the management team like for Dash? Include information like your thoughts on the quality of the CEO, the quality of the developers that work there, the quality of board, the quality of investors etc (check out crunchbase.com and comment on VC investors if applicable). Click me to go to the Crunchbase page for Dash in order to view the investor profiles, the management team profiles and the background of the board (if available). The free content on Crunchbase is all we need...no need to pay for a subscription,





STEPS 29-30: Current and Maximum Supply # and Date of Maximum Supply of Dash:	\Box Check this box when finished with Steps 29-30.
STEP 29: What is the current supply of shares of Dash available today?	
STEP 30: What will be the maximum supply of shares of Dash available AND what approximate year will the maximum supply be at (ie 2040)	0)?
<u></u>	
STEPS 31-33: Country, Accounting and Bug Risks of Investing in Dash:	□ Check this box when finished with Steps 31-33.
STEP 31: If applicable, who is the auditor of Dash and are they reputable/well known in their country of origin or country of incorporation?	
STEP 32: Are there any notable country or regulatory risks when it comes to Dash that might hurt the ability of Dash to be successful in the	long-run when compared to other cryptocurrencies?
STEP 33: Are there any code bugs for Dash that are a concern for investors?	
STEPS 34-35: What would make you MUCH MORE or MUCH LESS positive on Dash?	Check this box when finished with Steps 34-35
STEP 34: What would make you MUCH MORE positive on Dash (meaning what news development, contract, etc would make you much mo	re positive)?
STEP 35: What would make you MUCH LESS positive on Dash (meaning what news development, contract, etc would make you much less p	positive)?
STEPS 36-39: Mining Incentives, Reddit & Twitter Followers forDash:	Check this box when finished with Steps 36-39



<u>STEP 36:</u> Is there an economic incentive for people to impove Dash (ie through mining etc? Please explain)

STEP 37: How many Reddit readers does Dash have?

STEP 38: How many Twitter readers does Dash have?

STEP 39: [Optional] Write in the space below the name of another social media company like Twitter that is worth tracking in your country when doing research on Dash and comment on the metrics relative to other cryptocurrencies similar to what you have done in Step 38.

0

□ Check this box when finished with Steps 40-43*

In this step, we will use several assumptions for coming up with an approximate long term target price on Dash. Please answer questions 40-43 in order to arrive at a target price based on your assumptions. This is meant as a guideline for one way we can think about quantifying a target price. Please read the 6 facts below before answering the questions; thanks:

* Please note that the source of the data for the size of markets used in the facts below are at this website (click me to go there): money.visualcapitalist.com/worlds-money-markets-one-visualization-2017/

Fact #1: Stock Market Combined Value: The value of all stocks added up (meaning the combined global market cap of stocks) is in US \$: \$73,000,000,000,000,000

43*: Quantifying an Estimate on the Long-Term Target Price for Dash:

Please note that \$73,000,000,000,000 US dollars in Canadian dollars is 93,934,940,000,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Fact #2: The World's Largest Stock Value: The value of the largest company in the world on the stock market (which is Apple) is: \$865,000,000,000

Please note that \$865,000,000,000 US dollars in Canadian dollars is 1,113,064,700,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Fact #3: % of the Stock Market Value in the Largest Stock: The % value of the largest stock as a % of the world's market cap is about: 1%

Fact #4: The Value of the World's Money Supply: The total of all of the money supply added up in the world is: \$90,000,000,000,000

Please note that \$90,000,000,000,000 US dollars in Canadian dollars is 115,810,200,000,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on the settings button).

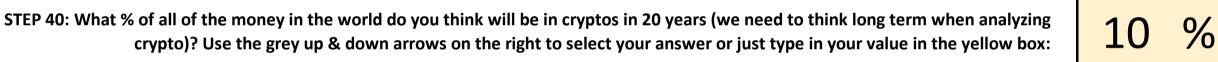
Fact #5: According to www.CoinMarketCap.com, the market cap of all cryptocurrencies is: \$422,000,000,000

Please note that \$422,000,000,000 US dollars in Canadian dollars is 543,021,160,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Click me to get this fact by scrolling down to the bottom of this page for the data source: https://coinmarketcap.com/all/views/all/

0.47%

Fact #6: The percent of the market cap of all cryptocurrencies as a percent of all money supply in the world is:



Based on your answer of 10%, this implies that your total 20 year estimate of the total value of the cumulative market cap of the entire cryptocurrency market will be 9,000,000,000,000 US dollars.

Please note that \$9,000,000,000,000 US dollars in Canadian dollars is 11,581,020,000,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).



STEP 41: What percent of the ENTIRE cryptocurrency market do you think Dash will have in cryptocurrencies in 20 years? Use the grey up and down arrows on the right to select your answer in the green box...or just type your answer in the green

Based on your answer of 10%, this implies that your 20 year estimate of the value of the market cap of Dash will be 900,000,000,000 US dollars.

Please note that \$900,000,000,000 US dollars in Canadian dollars is 115,810,200,000,000 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).



STEP 42: What do you think the supply of coins for Dash will be in 20 years? Use the grey up and down arrows on the right to select your answer in the orange box...or just type your answer in the orange box. You can use the answers in Steps 29 and 30 if you want to:

Based on your answer of 20 million coins, this implies that your 20 year estimate of the value of the price of Dash will be 45,000 US dollars.

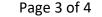
Please note that \$45,000 US dollars in Canadian dollars is 57,905 using an exchange rate of 1.28678 per \$1 US dollar (you can change this rate by clicking on me or by clicking on the settings button).

Based on your assumptions listed above, the target price for Dash is \$45,000

WHAT ABOUT DISCOUNTING THE FUTURE VALUE? You might now be thinking that if we are forecasting what the target price will be in the future, then we should discount that future price into today's amount as a dollar that we receive in the future is worth less than a dollar that we receive today (if that sounds confusing, please make sure to watch the lecture called "(A+B) Steps 40-43: Estimating on the Long-Term Target Price on the Crypto"....and think of the reverse logic....meaning if we invested \$1 in the bank today, it would be worth more in the future because of interest that we would make in our bank account...so we would prefer to get that \$ today rather than in the future. The math below will clear this up).

[Optional] STEP 43: If you wanted to discount the future price into today's value using your own discount number of years and your own interest rate, then please plug those 2 parameters into the boxes on the right to get a more conservative discounted price as of today.

Enter Discount # of Years:	Enter Discount Interest Rate:
20	10%



Based on all of the assumptions listed above, and using a discount time period of 20 years and using a discount interest rate of 10%, the target price for Dash is \$6,689

Please watch the lesson mentioned in the yellow box on the left before looking at the technical analysis concepts below. Please note that the aforementioned lesson will explain how to look at charts when you

do your technical analysis (please please please focus much more time on your long term fundamental analysis instead of technical analysis).

Dash Price:

 \sim

STEP 44: AVERAGE 3 MONTH VOLUME DATA:

Average 3 Month Daily Volume for Dash: Avg. 3 Month Daily Volume for Dash in US \$: 3 Month Daily Volume for Dash in Canadian dollars: Please look at the average 3 month volume of Dash in the data for Step 44. Is this cryptocurrency liquid enough for you to easily buy or sell in 1 trading day? Please enter your comment below.

Check this box when finished with Steps 44-49

STEP 45: 52 WEEK HIGH DATA:

Please look at the price of the 52 week high for Dash in the data for Step 45 and comment on the data below.

52 Week High: \$ Change from 52 Week High: % Change from 52 Week High:

STEP 46: 52 WEEK LOW DATA:

Please look at the price of the 52 week low for Dash in the data for Step 46 and comment on the data below.

52 Week Low: \$ Change from 52 Week Low: % Change from 52 Week Low:

STEP 47: 50 DAY MOVING AVERAGE DATA:

 SD Day Moving Average: S Change from SD Day: SC Dange from 200 Day: SC D	 SD Buy Working Average: S Change from SD Day: SC Lange from SD Day: SC Lange from SD Day: SC Day: The Network of the SD Day: SC Day: SC D	<u>47: 50 DAY MOVING AVERAGE DATA</u> :	Please look at the price of the 50 day moving average for Dash in the data for Step 47 and comment on the data below.	
S Change from 50 Day: As: 200 DAY MOVING AVERGE DATA: Person 500 Days S Change from 300 Days S Change from 300 Days S Change from 300 Days Te Jease look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the data below. S Change from 300 Days Te Jease look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the data below. S Change from 300 Days Te Jease look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the data below. S Change from 300 Days Te Jease look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the data below. S Change from 200 Days Te Jease look at the price of the 200 day moving average for Dash in the data for Step 48 and comment on the left before starting before reading the readi	** Change from 50 bay: #2: 200 DAY MOVING AVERAGE DATA: 200 Day Moving Average: 5 change from 200 Day: **: Change from 200 Day: *: Change from 200	50 Day Moving Average:		
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200 Day Moving Average: \$ Change from 200 Day: % Change from 200 Day: % Change from 200 Day: EF 49: RELATIVE STRENCTH INDEX (RSJ): What is the RSI and How Should Consider Using the RSI Data? If you want, please watch the lesson mentioned in the yellow shaded column on the left before starting before reading the rest Step 49. The Relative Strength Index (RSI) can indicate if too many people have been buying or selling and a technical mean reversion chart movement could occur (I generally love buying when everyone of its selling and vice versa as long as I love the underlying long term fundamentals on the underlying cryptocurrency). Potential Sul Indication Using the RSI: An RSI close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals. Potential Sul Indication Using the RSI: If the RSI is close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals. Otential Sul Indication Using the RSI: If the RSI is close to 30, then this could indicate that you might want sell and book a little bit of profit by trading every now and them. What is no longer overbought). There is nothing wrong will booking a little bit of profit by trading every now and them. More and add the RSI. Make surve you are using the most recent dates on the chart. If you get an error message in your browser, go to Indicate on INDICATOR in the top left hand corner after you click the button and add the RSI. Make surve you are using them son treet date an term for message in your browser, go to Indicate on the chart for whatever crypto you are using. Thank is replaced on how to complete this RSI comment: "oversoid now at an RSI near 20 (means a buy indication ONLY IF you are long term positive on the fundamentals o	200 Day Moving Average: \$ Change from 200 Day: % Change from 200 Day: % Change from 200 Day: EF 49: RELATIVE STRENCTH INDEX (RSI): What is the RSI and How Should Consider Using the RSI Data? If you want, please watch the lesson mentioned in the yellow shaded column on the left before starting before reading the rest stope 43. The Relative Strength Index (RSI) can indicate if too many people have been buying or selling and a technical mean reversion chart movement could occur (I generally love buying when everyone elsis selling and vice versa as long as I love the underlying long term fundamentals on the underlying cryptocurrency). Potential Suy Indication Using the RSI: An RSI close to 20, indicates that the cryptocurrency may be oversold, which is a great buy signal if you love the long term fundamentals. Potential Sul Indication Using the RSI: If the RSI is close to 80, then this could indicate that you might want sell and book a little bit of profit and hopefully buy the cryptocurrency back at a lower level (when it is no longer overbought). There is nothing wrong will booking a little bit of profit by trading every now and thembut we are more focused on being chart in the valent after you click the button and add the RSI. Meke sure you are using the most recent dates on the chart. If you get an error message in your browser, go to finance vahoo.com and create the chart for whatever crypto you are using. Thanks Microard Manner Ma	18: 200 DAY MOVING AVERAGE DATA:		
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